

**PROCEEDINGS OF THE BOARD OF PARK COMMISSIONERS
DECEMBER 7, 2010**

AGENDA

ROLL CALL

The Board of Park Commissioners met for their regular meeting on Tuesday, December 7, 2010, at 5:00 p.m. at the Park District's Board meeting room. Present were Commissioners Bollman, Panzer, LaDouceur, Skarperud and Soeby.

APPROVAL OF MINUTES FROM NOVEMBER 2, 22, & 24, 2010

A motion was made by Commissioner Soeby to approve the minutes of November 2, 22, & 24, 2010. Seconded by Commissioner LaDouceur; motion carried.

APPROVAL OF ADDITIONAL ITEMS FOR THE AGENDA

A motion was made by Commissioner Panzer to place for discussion on the agenda, the kids' course at Lincoln Park Golf Course. Seconded by Commissioner Skarperud; motion carried.

DELEGATES TO APPEAR BEFORE THE BOARD

None.

FOR DISCUSSION

PRESENTATION FOR RACQUETBALL/HANDBALL COURTS

Mr. Al Grasser, who represents a group of about 15 racquetball players in the area, addressed the Board. It has come to the attention of this group that no racquetball courts are being planned at the new Choice Wellness Center.

He understands an additional cost of \$350,000 would be needed to put in two courts, and he and his group are looking for help from the Board to solicit donations which would be used for the courts at Choice Wellness Center.

Cam Tweten stated he feels membership base would support the cost of two courts. Two courts would take 1600 square feet of space. The architects say in the design process, it wouldn't be difficult to add on. But, the funds need to be raised for this cost. Additional cost for heat, lights and maintenance would be minimal and there would be no need to add additional staff.

Also, some donations are not coming in because of a lack of racquetball courts at the new facility.

Commissioner Panzer stated to get the courts, the dollars have to be raised, and they must be raised up front.

Mr. Grasser requested an opportunity to work with the Board to raise the funds. John Staley referred him to Renee Norman and Mr. Grasser and his group were given the Board's approval for this project.

CHOICE WELLNESS CENTER MARKETING PLAN

A line item in the budget of \$200,000.00 for 18 to 22 months is being proposed. The funding for this line item would come out of the funds being raised for the Choice Wellness Center.

Commissioner Panzer feels that budget move is necessary to help stay within budget.

The Board would like to look over the plan and make a decision at the second December meeting.

John Staley also presented the Board with a chart from Superintendent Hellyer on using donated dollars more aggressively. Discussion followed.

CROSSWALK SAFETY UPGRADE AT PURPUR/GAMBUCCI

Superintendent Mullally addressed the Board and reported the City agreed to look at the crossing and also the one at the Blue Line Club Arena, which also has some problems. It can't be put in the middle of the block; it has to be at the corner. The project is in the works, and the City will do it, hopefully this month, or at least the signage.

KIDS' COURSE AT LINCOLN PARK GOLF COURSE

As a token of appreciation to the years of service by Superintendent of Parks, Steve Mullally, who is retiring December 31, the Board wants to name the kids' course at Lincoln Park Golf Course "Steve Mullally Youth Golf Course."

A motion was made by Commissioner to Panzer to go forward with the project in naming the course after Superintendent Mullally. Seconded by Commissioner Soeby; motion carried.

This will have a second reading at the January Board meeting.

FOR ACTION

AWARD ULLAND GRANTS

Superintendent Palmiscno stated there are no changes to the grant requests that were awarded in November and he suggested we move forward with what was approved last month.

A motion was made by Commissioner Panzer to go forward with the awarding of the Ulland Grants as stipulated in November. Seconded by Commissioner LaDouceur; motion carried.

FINANCIAL REPORTS

All reports were accepted as presented.

BILLS TO BE APPROVED FOR NOVEMBER

A motion was made by Commissioner Panzer to approve the bills for November in the amounts of \$274,224.73 for the Park District and \$30,270.07 for the Foundation. Seconded by Commissioner Skarperud; motion carried.

SUPERINTENDENTS' REPORTS

All reports were accepted as presented.

Superintendent Palmiscno reported Santa Village will open to the public this weekend as well as North Pole calling on December 20 and two Midget hockey tournaments in January.

He also reported registrations were up in the hockey and group skating programs this year over 2009.

Center Court Fitness Club reported year-to-date membership at 1393.

Superintendent Mullally reported the outdoor rinks and warming houses are scheduled to open on December 15, except for Lincoln Drive Park; the warming house there will open this weekend to accommodate the sledding hill.

It was noted this is the last Board meeting Superintendent Mullally will attend as he is retiring December 31, 2010.

Forestry reported 233 street trees pruned, 21 tree removals, and 24 request calls answered.

BOARD MEMBERS' REPORTS

Commissioner LaDouceur thanked Superintendent Mullally for his many years of service to the Park District, and in particular the last nine, when Commissioner LaDouceur has served on the Board.

Commissioner Panzer stated he'd like to see warming house attendants on duty and not studying when working their shift at warming houses.

Commissioner Bollman also thanked Superintendent Mullally for his years of service to the Park District.

John Staley commented he is in favor of selling the current building that houses Center Court Fitness Club, when the Choice Wellness Center is operational.

EXECUTIVE SESSION

None.

ADJOURNMENT

A motion was made by Commissioner Soeby to adjourn. Seconded by Commissioner LaDouceur; motion carried.

John Staley, Clerk

Jim Bollman, President

**PROCEEDINGS OF THE BOARD OF PARK COMMISSIONERS
DECEMBER 13, 2010**

AGENDA

ROLL CALL

The Board of Park Commissioners met for a special meeting on Monday, December 13, at 4:00 p.m., in the Park District Board meeting room. Present were Commissioners Bollman, Panzer, LaDouceur, Skarperud and Soeby.

FOR DISCUSSION

CHOICE WELLNESS CENTER PRELIMINARY BOND TERMS

Mr. Myron Knutson of PFM addressed the Board. He reported S & P gave the Park District an A rating which is a favorable rating. Right now he is waiting on rates and feels it could be somewhere in the 3.90% range. Once the rates come in he needs to get a buyer.

He did caution before the final approval of the bonds, rates could change.

He felt the Board was looking at bonding 24 million, and is looking for direction from the Board on how much to bond.

There are two bond issues:

1. A \$1,350,000 bond paid back in four years with a 2.25% to 3.50% interest rate
2. A \$22,650,000 bond (Recovery Zone) at a 3.76% to 3.8084 % interest rate

The Board generally felt they were comfortable with bonding \$24,000,000 and with the rates so favorable, the sooner the better to get the bonds sold.

ADJOURNMENT

A motion was made by Commissioner Soeby to adjourn. Seconded by Commissioner LaDouceur; motion carried.

John Staley, Clerk

Jim Bollman, President

**PROCEEDINGS OF THE BOARD OF PARK COMMISSIONERS
DECEMBER 16, 2010**

AGENDA

ROLL CALL

The Board of Park Commissioners met for a special meeting on Thursday, December 16, 2010, at 4 p.m. in the Park District Board meeting room. Present were Commissioners Bollman, Panzer, LaDouceur, Skarperud and Soeby.

FOR ACTION

CHOICE WELLNESS CENTER RESOLUTION FOR BOND SALE

Superintendent Hellyer addressed the Board stating the interest rates for the Choice Wellness Center Bond had come in and increased over the last week from 3.8% to 4.1%. This increases the cost of the project, then, by \$1.7 million.

Much discussion followed:

Commissioner Soeby suggested bonding for \$23.5 million instead of \$24 million.

Commissioners Panzer and Skarperud felt a bond for \$23 million would be better with the interest rates coming in as they did.

Director Staley felt a \$23.5 million bond would work with the conservative projections, additional donations coming in and the possibility of receiving competitive bids for the Choice Wellness Center project.

During the discussion, Mr. Myron Knutson of PFM phoned to inform the Board the interest rate had increased to 4.2% in the past two hours and recommended holding off on any decision until Friday, December 17, or Monday, December 20. At that time, a final interest rate should be in from Dougherty & Company.

The item was tabled until further notice.

ADDITION OF SUPERINTENDENT HELLYER AS AUTHORIZED SIGNER ON ALL BANK ACCOUNTS

A motion was made by Commissioner LaDouceur to have Superintendent Hellyer as signatory on all banking accounts. Seconded by Commissioner Panzer; motion carried.

ADJOURNMENT

A motion was made by Commissioner Panzer to adjourn. Seconded by Commissioner LaDouceur; motion carried.

John Staley, Clerk

Jim Bollman, President

**PROCEEDINGS OF THE BOARD OF PARK COMMISSIONERS
DECEMBER 17, 2010**

AGENDA

ROLL CALL

The Board of Park Commissioners met for a special meeting on Friday, December 17, 2010, at 3:00 p.m. in the Park District Board meeting room. Present were Commissioners Bollman, Panzer, Skarperud and Soeby. Commissioner LaDouceur was present via conference call.

FOR ACTION

CHOICE WELLNESS CENTER RESOLUTION FOR BOND SALE

Superintendent Hellyer informed the Board the current interest rate was at 4.185%.

Discussion followed:

Commissioners Panzer and Skarperud felt the bond should be approved for \$23 million since that is the amount we can afford. Cam Tweten approved that amount and felt it would work.

Superintendent Hellyer stated the \$23 million in bond proceeds would consist of approximately \$20,407,000.00 in actual cash, \$2,165,000.00 to be held in the debt reserve fund by the Trustee and \$364,000.00 for the cost of the bond issue.

A motion was made by Commissioner Panzer to approve the sale of \$23 million in bonds at 4.195% interest with 25% of net operations used in years one through 10 and 40% of net operations to be used in years 11 through 26, thus projecting the Choice Wellness Center would have a positive cash balance for all 26 years. Seconded by Commissioner Soeby; motion carried.

ADJOURNMENT

A motion was made by Commissioner Panzer to adjourn. Seconded by Commissioner Soeby; motion carried.

John Staley, Clerk

Jim Bollman, President