

**PARK DISTRICT OF THE CITY OF GRAND FORKS
FINANCE COMMITTEE MEETING
AUGUST 18, 2016**

The Finance Committee of the Grand Forks Park District met on Thursday, August 18, 2016 at 1:30 p.m. The meeting took place at King's Walk Golf Course clubhouse banquet room, 5301 South Columbia Road, Grand Forks, ND.

ROLL CALL

Present was President Panzer and Commissioner Barta.

Park District staff in attendance were: Executive Director Palmiscno, Superintendent of Finance Hellyer, Accounting Manager Lancaster, and Receptionist Pantalion.

FOR DISCUSSION

C&B Project List

Executive Director Palmiscno presented the C&B list of planned projects. Some of the items included in this list for 2017 are the completion of fields 3 and 4 at Scheels Sports Complex, reconfiguring Symington Park, adding a 2 to 5 year old playground at Kiwanis Park, resurface the tennis courts at Optimist Park, connecting drinking water and sewer to the restrooms at holes 6/7 at King's Walk Golf Course, work on the outdoor rink at Riverside Park, and a playground at Ryan Lake. An estimated \$125,000 will be available in 2017 for projects.

2017 Budget

Superintendent of Finance Hellyer presented the preliminary 2017 budget. The preliminary budget includes a mill levy of 40.40 mills, the same as 2016. The current taxable value, excluding new growth, increased 5.79%. The salary package increase is planned at 3.25% and there are no additional full time staff budgeted for 2017. Equipment purchases for each fund totaling \$310,000 was reviewed. The special assessment 10 year forecast was also reviewed. The total budget for 2017 is planned to be \$16,942,600.

Other Business

Palmiscno discussed outstanding tapping fees for various properties. He is working with the city to pay these fees over a number of years.

ADJOURNMENT

The meeting was adjourned at 2:15 p.m.



Bill Palmiscno, Executive Director and Clerk