

**PARK DISTRICT OF THE CITY OF GRAND FORKS
PROCEEDINGS OF THE BOARD OF PARK COMMISSIONERS
NOVEMBER 20, 2013**

AGENDA

ROLL CALL

The Board of Park Commissioners met for a special meeting on Wednesday, November 20, 2013 in the Park District's Board meeting room, 1210 7th Avenue South, at 5:08 p.m. Present were Commissioners: Barta, LaDouceur, Panzer, Skarperud and Soeby.

AWARD BID – REFUNDING IMPROVEMENT BOND

Myron Knutson of Public Financial Management provided the results of sale for the Refunding Improvement Bond.

A motion was made by Commissioner Skarperud to approve Piper Jaffray bid for the \$1,985,000 Refunding Improvement Bond. Seconded by Commissioner Barta; motion carried.

AWARD BID – SPECIAL ASSESSMENT PREPAYMENT BOND

Knutson provided the results of sale for the Special Assessment Prepayment bond.

A motion was made by Commissioner Barta to approve Piper Jaffray bid for the \$3,065,000 Special Assessment Prepayment Bond. Seconded by Commissioner Soeby; motion carried.

LEASE AGREEMENT WITH GRAND FORKS PARKS AND RECREATION FOUNDATION


Superintendent of Finance George Hellyer went over the two Lease Agreements with Grand Forks Parks and Recreation Foundation. One was for a Ground Lease to lease land to the Grand Forks Parks and Recreation Foundation. The second is to lease the ICON Sports Center from the Grand Forks Parks and Recreation Foundation.

A motion was made by Commissioner Skarperud to approve the two Lease Agreements with Grand Forks Parks and Recreation Foundation. Seconded by Commissioner Soeby; motion carried.

ADJOURNMENT

A motion was made by Commissioner LaDouceur to adjourn, seconded by Commissioner Barta; motion carried.

Meeting adjourned at 5:15 p.m.



Bill Palmiscno, Clerk



Jay Panzer, President