

GRAND FORKS PARK DISTRICT 2014 BUDGET SUMMARY

| | Pos (Neg) Projected 12/31/13 Cash Balance | TOTAL REVENUE | TOTAL EXPENSE | TRANSFER IN | TRANSFER OUT | CARRY OVER | Pos (Neg) Projected 12/31/14 Cash Balance |
|---|--|----------------------|------------------------|-------------------|---------------------|-------------------|--|
| GOVERNMENT FUNDS | | | | | | | |
| GENERAL FUND | 891,908.46 | 3,850,750.00 | (3,586,300.00) | 87,300.00 | (85,000.00) | 266,750.00 | 1,158,658.46 |
| FORESTRY FUND | 372,805.32 | 864,400.00 | (885,900.00) | - | - | (21,500.00) | 351,305.32 |
| RECREATION FUND | 380,474.28 | 1,007,600.00 | (836,300.00) | - | (135,000.00) | 36,300.00 | 416,774.28 |
| SOCIAL SECURITY/PENSION FUND | 40,068.89 | 591,700.00 | (675,300.00) | 85,000.00 | - | 1,400.00 | 41,468.89 |
| SPECIAL ASSESSMENT IMPROVEMENT BOND | 137,600.03 | 901,600.00 | (898,900.00) | - | - | 2,700.00 | 140,300.03 |
| GO BOND #2 | 441,322.09 | 51,800.00 | (204,100.00) | - | - | (152,300.00) | 289,022.09 |
| GO BOND #3 | 278,232.27 | 355,000.00 | (524,900.00) | - | - | (169,900.00) | 108,332.27 |
| HEALTH INSURANCE FUND | 55,957.34 | 158,800.00 | (158,300.00) | - | - | 500.00 | 56,457.34 |
| CAPITAL AND BETTERMENT PARKLAND FUND | (57,779.28) | 8,213,000.00 | (7,921,000.00) | - | (253,500.00) | 38,500.00 | (19,279.28) |
| | - | - | - | - | - | - | - |
| SUBTOTAL | 2,540,589.40 | 15,994,650.00 | (15,691,000.00) | 172,300.00 | (473,500.00) | 2,450.00 | 2,543,039.40 |
| ENTERPRISE FUNDS | | | | | | | |
| LINCOLN GOLF COURSE | 7,988.62 | 260,400.00 | (261,000.00) | 30,000.00 | (3,900.00) | 25,500.00 | 33,488.62 |
| KINGS WALK GOLF COURSE | 989,543.05 | 1,519,800.00 | (1,630,000.00) | 140,000.00 | (28,400.00) | 1,400.00 | 990,943.05 |
| CHOICE HEALTH & FITNESS | (635,543.69) | 3,756,850.00 | (3,713,500.00) | 163,500.00 | - | 206,850.00 | (428,693.69) *** |
| SUBTOTAL | 361,987.98 | 5,537,050.00 | (5,604,500.00) | 333,500.00 | (32,300.00) | 233,750.00 | 595,737.98 |
| TOTAL FOR ALL FUNDS | 2,902,577.38 | 21,531,700.00 | (21,295,500.00) | 505,800.00 | (505,800.00) | 236,200.00 | 3,138,777.38 |

*** Negative balance due to geothermal improvements, which will reduce overall energy costs. Borrowed from ourselves instead of external debt. Will payback over next few years.

Preliminary Approval at 8/6/13 Board meeting.

Final Approval at 9/3/13 Board meeting.