

**GRAND FORKS PARKS AND RECREATION FOUNDATION
PROCEEDINGS OF THE BOARD OF DIRECTORS
MAY 2, 2023**

The Board of Directors met for their scheduled meeting on Tuesday, May 2, 2023, in the Choice Health & Fitness community room, 4401 South 11th Street, at 6:35 p.m. President Kraft presided over the meeting.

ROLL CALL

Present were President Kraft, Vice-President Bartholomew, Secretary/Treasurer McIntyre, and Director Skarperud. Director LaDouceur was absent.

Park District staff in attendance were: Executive Director Hellyer, Director of Operations & Community Relations Nelson, Director of Facilities & Programs Orr, and Project Administrator Swenberger.

DELEGATES TO APPEAR BEFORE THE BOARD

None.

APPROVAL OF AGENDA (INCLUDING ANY ADDITIONAL ITEMS IF NECESSARY)

Director Skarperud made a motion to approve the agenda. Vice-President Bartholomew seconded the motion; the vote was unanimous, motion carried. Director LaDouceur was absent.

APPROVAL OF MINUTES FROM OCTOBER 4, 2022

Vice-President Bartholomew made a motion to approve the minutes from the October 4, 2022, Board meeting Secretary/Treasurer McIntyre seconded the motion; the vote was unanimous, motion carried. Director LaDouceur was absent.

FOR DISCUSSION

2023 Annual Report

Director of Operations & Community Relations Nelson updated the Board on the 2023 Annual Report. A draft of the Annual Report was presented and is expected to go to print in the next few weeks and be mailed to Foundation donors. The Annual Report will also be available on the Foundation website. Discussion took place on the inclusion of a summary of the year-to-date activities for the current fiscal year in the Annual Report.

Campaign Updates

Executive Director Hellyer updated the Board on the current campaigns taking place. Hellyer reviewed past campaigns and provided an overview of funds, spending, and project progress for current campaigns. Renovations and updates at Eagles/Blue Line Club Arena and Kraft Memorial Field are among the top priorities, as well as completion of the Northern Valley Law Enforcement Memorial. Nelson updated the Board on the dedication ceremony at the Northern Valley Law Enforcement Memorial which will take place on May 18th.

Operational Review

Nelson reviewed the activities and events from October 2022 through April 2023 and updated the Board on the action plan for the coming months of May 2023 through September 2023.

FOR ACTION

2023 Endowment Distributions

Hellyer reviewed the activity of the endowment funds for the year ended December 31, 2022. The distribution policy allows for a maximum distribution of 4%, using a three-year average. Staff is recommending the Board approve

distributions as follows: Sanny and Jerry Ryan Youth Scholarship Fund in the amount of \$7,500, Riedlinger Fund in the amount of \$826.23, and Pettit Fund in the amount of \$1,197.03. Due to the balance in the fund, no distributions were recommended from the Pinky Kraft Memorial Fund.

Director Skarperud made a motion to approve the 2023 Endowment Distributions as presented. Vice-President Bartholomew seconded the motion; the vote was unanimous, motion carried. Director LaDouceur was absent.

2022 IRS Form 990

Hellyer reviewed the 2022 IRS Form 990 that was prepared by Brady, Martz, and Associates.

Secretary/Treasurer McIntyre made a motion to approve the 2022 IRS Form 990. Vice-President Bartholomew seconded the motion; the vote was unanimous, motion carried. Director LaDouceur was absent.

2022 Audit Report

Hellyer reviewed the 2022 Audit Report, which is audited along with the Grand Forks Park District financial information.

Secretary/Treasurer McIntyre made a motion to approve the 2022 Audit Report. Vice-President Bartholomew seconded the motion; the vote was unanimous, motion carried. Director LaDouceur was absent.

APPROVAL OF FINANCIAL REPORT

Hellyer reviewed the March 2023 financial report. Vendor payments from September 1, 2022, to March 31, 2023, were \$978,438.72.

Director Skarperud made a motion to approve the March 2023 financial report. Secretary/Treasurer McIntyre seconded the motion; the vote was unanimous, motion carried. Director LaDouceur was absent.

STAFF REPORTS

Hellyer stated the next regular scheduled meeting will take place on October 3, 2023.

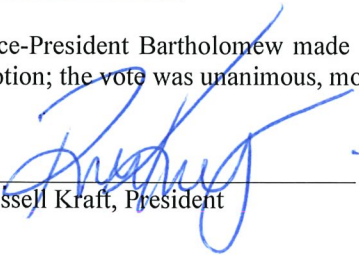
Nelson provided an update on the Children's Museum and Destination Playground fundraising campaign.

BOARD MEMBERS' REPORTS

None.

ADJOURNMENT

Vice-President Bartholomew made a motion at 6:56 p.m. to adjourn. Secretary/Treasurer McIntyre seconded the motion; the vote was unanimous, motion carried. Director LaDouceur was absent.



Russell Kraft, President



George Hellyer, Executive Director