

**PARK DISTRICT OF THE CITY OF GRAND FORKS  
FINANCE COMMITTEE MEETING  
MARCH 27, 2024**

The Finance Committee of the Grand Forks Park District met on Wednesday, March 27, 2024, at 8:30 a.m. The meeting took place at ICON Sports Center, 1060 47<sup>th</sup> Avenue South, in the Blue Line Club Board Room, with Commissioner Kraft presiding.

**ROLL CALL**

Present were Commissioners Bartholomew and Kraft.

Park District staff in attendance were: Executive Director Hellyer and Director of Finance & Administration Lancaster.

**FOR DISCUSSION**

**Review of 2023 Audit Report**

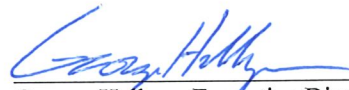
Brian Opsahl from Brady, Martz & Associates, P.C. was in attendance. Opsahl went over the summary of funds worksheet that reviewed each of the funds of the Park District. Opsahl noted that the General fund balance, made up of the General fund, Forestry fund, and Recreation fund was at 43.28% of expenditures as of 12/31/23. The goal of the Park District is to be between 15% and 25%. Director of Finance & Administration Lancaster noted that the Park District received higher than budgeted state aid collections and interest along with having almost \$300,000 in equipment budgeted and ordered in 2023 but still not yet received.

The 2023 audit received an unmodified “clean” opinion and there were no management comments. Opsahl noted the audit process went very well.

The Finance Committee will recommend to the full Board to accept the 2023 audit report.

**ADJOURNMENT**

The meeting was adjourned at 8:55 a.m.



George Hellyer, Executive Director and Clerk