

**PARK DISTRICT OF THE CITY OF GRAND FORKS
FINANCE COMMITTEE MEETING
JULY 19, 2018**

The Finance Committee of the Grand Forks Park District met on Thursday, July 19, 2018 at 2:12 p.m. The meeting took place at ICON Sports Center, 1060 47th Ave S., Grand Forks, ND.

ROLL CALL

Present was President Panzer and Commissioner Barta.

Park District staff in attendance were: Executive Director Palmiscno, Superintendent of Finance Hellyer, Accounting Manager Lancaster, and Office Assistant Parker.

FOR DISCUSSION

2019 Budget

Superintendent of Finance Hellyer presented the preliminary 2019 budget. The preliminary budget includes a mill levy of 39.06 mills, a mill decrease of 0.11. The Park District will only be taking tax revenue new growth in 2019. The salary package increase is planned at 3.00% with one additional Purpur/Ulland full time staff budgeted for 2019. Equipment purchases for all funds totaling \$650,000 was reviewed. The C&B 10-year forecast and the special assessment 10-year forecast were also reviewed. The total budget for 2019 is planned to be \$17,804,000.

Committee recommended approving the budget as presented. The preliminary 2019 budget will be presented at the next regular Board meeting on August 7, 2018.

Other Business

None.

ADJOURNMENT

The meeting was adjourned at 2:37 p.m.



Bill Palmiscno, Executive Director and Clerk