

**PARK DISTRICT OF THE CITY OF GRAND FORKS
FINANCE COMMITTEE MEETING
JULY 23, 2019**

The Finance Committee of the Grand Forks Park District met on Tuesday, July 23, 2019 at 10:00 a.m. The meeting took place at ICON Sports Center, 1060 47th Ave S., Grand Forks, ND.

ROLL CALL

Present were President Panzer and Commissioner Barta.

Park District staff in attendance were: Executive Director Palmiscno, Superintendent of Finance Hellyer, Accounting Manager Lancaster, and Office Assistant Parker.

FOR DISCUSSION

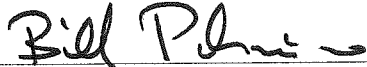
2020 Budget

Superintendent of Finance Hellyer presented the preliminary 2020 budget. The preliminary budget includes a mill levy of 39.06 mills, unchanged from the 2019 budget. The salary package increase is planned at 3.00%. Equipment purchases for all funds totaling \$463,000 was reviewed. The C&B 10-year forecast and the special assessment 10-year forecast were also reviewed. The total budget for 2020 is planned to be \$17,844,700.

Committee recommended approving the budget as presented. The preliminary 2020 budget will be presented at the next regular Board meeting on August 6, 2019.

ADJOURNMENT

The meeting was adjourned at 10:37 a.m.



Bill Palmiscno, Executive Director and Clerk