

**PARK DISTRICT OF THE CITY OF GRAND FORKS
FINANCE COMMITTEE MEETING
JULY 13, 2020**

The Finance Committee of the Grand Forks Park District met on Monday, July 13, 2020 at 4:00 p.m. The meeting took place at ICON Sports Center, 1060 47th Avenue South, in the Blue Line Club Board Room.

ROLL CALL

Present were President Skarperud and Commissioner Kraft.

Park District staff in attendance were: Executive Director Palmiscno, Superintendent of Finance Hellyer, Accounting Manager Lancaster, and Facilities Manager Arola.

FOR DISCUSSION

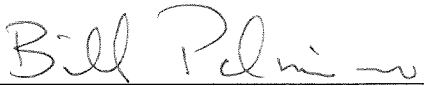
2021 Budget

Superintendent of Finance Hellyer presented the preliminary 2021 budget. The preliminary budget includes a mill levy of 38.20 mills, a decrease of 0.8 mills from the 2020 budget. A salary package increase was planned at 2.50% but was increased to 3% after discussion. Equipment purchases for all funds totaling \$308,000, along with the timing of equipment purchases, were reviewed. The Finance Committee desired to continue the process of staff approving equipment bids that are under the budgeted funds equipment amount. The C&B 10-year forecast, and the special assessment 10-year forecast were also reviewed. The total budget for 2021 is planned to be \$17,170,400.

The Finance Committee recommended approving the budget as presented with the one adjustment to change the salary package to a 3% increase. The preliminary 2021 budget will be presented at the next regular Board meeting on August 4, 2020.

ADJOURNMENT

The meeting was adjourned at 5:14 p.m.



Bill Palmiscno, Executive Director and Clerk